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Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 SSO-00 INRE-00 ICAE-00 AID-05
CEA-01 CIAE-00 COME-00 EB-08 EA-12 FRB-01 INR-10
IO-14 NEA-10 NSAE-00 OPIC-06 SP-02 TRSE-00 LAB-04
SIL-01 AGRE-00 OMB-01 SS-15 /103 W
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O 071857Z APR 78
FM AMEMBASSY PARIS
TO SECSTATE WASHDC IMMEDIATE 9794

UNCLAS SECTION 1 OF 2 PARIS 11596

USOECD

E.O. 11652: N/A
TAGS: ECON, OECD
SUBJECT: APRIL 14 EXECUTIVE COMMITTEE IN SPECIAL
SESSION (XCSS): ANNOTATED AGENDA

REF: PARIS 10523

OECD SECRETARIAT HAS GIVEN US ADVANCE TEXT OF ANNOTATIONS
TO XCSS AGENDA, SENT IN REFTEL. TEXT
FOLLOWS:

ANNEX

ANNOTATIONS TO THE AGENDA

AGENDA ITEM 2- NORTH/SOUTH RELATIONS: THE BASIS FOR
A CONSTRUCTIVE AND COHERENT APPROACH BY THE OECD
COUNTRIES

UNDER THIS ITEM THE COMMITTEE IS EXPECTED TO HAVE
A FIRST DISCUSSION ON THE GENERAL APPROACH OF NORTH/
SOUTH RELATIONS PROPOSED IN DOCUMENT CE(78)6. OF
PARTICULAR RELEVANCE FOR THE DISCUSSION ARE THE QUES-
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TIONS IN PARAGRAPH 36 AND THE SUGGESTIONS FOR FUTURE
WORK IN PARAGRAPH 38.

AGENDA ITEM 3 - THE EMERGENCE OF NEWLY
INDUSTRIALISING COUNTRIES

SINCE THE QUESTIONS RAISED IN DOCUMENT CE(78)7

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ON THE EMERGENCE OF NEWLY INDUSTRIALISING COUNTRIES HAVE IMPLICATIONS BOTH FROM THE POINT OF VIEW OF INDUSTRIAL ADJUSTMENT POLICIES, THE COMMITTEE MAY WISH, RATHER THAN HAVE A SEPARATE DISCUSSION ON THIS ITEM;

(A) TO USE THE ANALYSIS OF THE SECRETARIAT AS A BACKGROUND FOR DISCUSSION UNDER ITEM 2; AND

(B) TO DISCUSS MATURE INDUSTRIAL COUNTRIES' POLICIES (PART II OF THE PAPER) AND THE POSSIBLE MEASURES THAT MIGHT BE ADOPTED BY THE NIC'S UNDER ITEM 4 OF THE AGENDA.

AGENDA ITEM 4- THE NEED FOR POSITIVE ADJUSTMENT POLICIES

THE DISCUSSION UNDER ITEM 4 MAY BE SEEN AS A FOLLOW-UP OF THE LAST MEETING OF THE COMMITTEE WHEN IT WAS RECOGNIZED THAT ADJUSTMENT POLICIES SHOULD POSITIVELY FACILITATE THE RESTRUCTURING OF INDUSTRY

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ACTION EUR-12

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C O R R E C T E D C O P Y (TEXT)

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AND NOT SLOW DOWN OR BLOCK THIS PROCESS.

THE NOTE BY THE SECRETARY-GENERAL (CE(78)8) SEEKS TO ANALYSE THE PROBLEMS SURROUNDING ADJUSTMENT IN THE PRESENT CIRCUMSTANCES AND TO OFFER SOME GENERAL CONSID-

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ERATIONS FOR POSITIVE ADJUSTMENT POLICIES. IN VIEW OF THE WIDE RANGE OF ISSUES COVERED BY THE PAPER. THE COMMITTEE MAY PREFER TO UNDERTAKE A PRELIMINARY DISCUSSION AT THIS STAGE. THE COMMITTEE MAY THEREFORE WISH TO FOCUS ON THREE MAIN SETS OF POLICY ISSUES:

(A) ADJUSTMENT POLICIES FROM THE DOMESTIC STANDPOINT: WHILE KEEPING IN MIND THAT MANY OF THE DETAILED ISSUES ARE BEING DEALT WITH IN SPECIALISED BODIES OF THE OECD, DELEGATES MAY WISH TO EXCHANGE VIEWS ON WHETHER THE CONCERN EXPRESSED IN C(78)8 ABOUT THE CURRENT TRENDS OF POLICIES IS JUSTIFIED IN THE LIGHT OF THE OVERALL ECONOMIC SITUATION. IF SO, WOULD IT BE POSSIBLE, AND TO WHAT EXTENT, TO HALT THE TIDE AND TO SEEK TO REVERSE IT GRADUALLY? SHOULD SUCH A UNCLASSIFIED

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GRADUAL REORIENTATION OF POLICIES BE SEEN AS AN IMPORTANT PART OF THE OVERALL STRATEGY FOR SUSTAINED, NON-INFLATIONARY GROWTH?

(B) FROM THE INTERNATIONAL STANDPOINT, WHAT FORM OF ACTION, COMMITMENT OR DECLARATION MIGHT BE CONSIDERED TO STEM NEO-PROTECTIONIST PRESSURES AND AVOID SHIFTING TO OTHER
COUNTRIES THE BURDEN OF ADJUSTMENT?
WHAT LINKAGES IF ANY, SHOULD BE ESTABLISHED BETWEEN SUCH ACTION AND THE RENEWAL OF THE TRADE PLEDGE?

(C) CONCERNING ADJUSTMENT PROBLEMS RELATED TO THE EMERGENCE OF NEWLY INDUSTRIALISING COUNTRIES, SOME POSSIBLE AREAS OF INTEREST COMMON TO THE MATURE AND NEWLY INDUSTRIALISING COUNTRIES ARE EXPLORED IN PART IV OF CE(78)7. THE COMMITTEE MAY WISH TO CONSIDER THE EXTENT OF THIS COMMONALITY OF INTEREST AND WHETHER IT PROVEDES THE BASIS FOR THE TYPE OF ACTIONS OUTLINED IN PARAGRAPHS 53 TO 57 OF CE(78)7. END TEXT
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